Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASIA METAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022

Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
Corporate Governance	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	22

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name	: ASIA METAL PUBLIC COMPANY LIMITED
Symbol	: AMC
Address	: 55, 55/1 MOO 2 SOI WATNAMDANG, SRINAKARIN ROAD, AMPHOE BANG PHLI
Province	: Samut Prakarn
Postcode	: 10540
Business	: The Company engages in the production and distribution of processed steel products including the integrated steel roll coiled, both hot-rolled and cold-rolled type, the cut-and-steel sheet, and rolling a Little (slitting coil) by the size demand by the customers. Moreover, the Company also manufactures and the distributes steel pipe and structural steel C-shape used by various industries.
Registration Number	: 0107547000176
Telephone	: 0-2383-4100
Fax (if applicable)	: 0-2383-4101-2
Website	: www.asiametal.co.th
Email	: ir@asiametal.co.th

Total Shares Sold (shares)

Common Stock	: 480,096,277
Preferred Stock	: 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	4,873,188.00	7,986,775.00	5,540,198.00
Steel Service Center (Thousand baht)	590.00	3,195.00	9.00
Processing of steel (Thousand baht)	4,069,000.00	5,143,010.00	4,557,978.00
Others (Thousand baht)	43,666.00	90,895.00	94,123.00
Share of profit (loss) on investment in associate (Thousand baht)	-63,423.00	239,150.00	17,265.00
Revenues from sales (Slab/Bloom) (Thousand baht)	823,355.00	2,510,525.00	870,823.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Steel Service Center (%)	0.01	0.04	0.00
Processing of steel (%)	83.50	64.39	82.27
Others (%)	0.90	1.14	1.70
Share of profit (loss) on investment in associate (%)	-1.30	2.99	0.31
Revenues from sales (Slab/Bloom) (%)	16.90	31.43	15.72

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	4,873,188.00	7,986,775.00	5,540,198.00
Domestic (Thousand baht)	4,873,188.00	7,986,775.00	5,540,198.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Business risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Government policy risks and related regulations

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations
- Other

Management Risk Management

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Reliance on employees in key positions

Financial risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

- Other

Production Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Environmental risks and personnel

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Human error in business operations

- Safety, occupational health, and working environment

- Impact on the environment

General risks

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack
- Safety, occupational health, and working environment
- Climate change and disasters
- Corruption

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.asiametal.co.th/csr/index.php?page=csr&lang=1

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

- **Fuel consumption**

	2020	2021	2022
Diesel (Litre)	N/A	24,958.72	N/A
Gasoline (Litre)	N/A	17,841.70	N/A

- **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	6,695,064.00	6,088,828.00	5,011,349.00

Water management

- **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	21,800.00	16,184.00	9,572.00

Greenhouse gas management

- **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	634.00	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	2,979.00	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	334,884.00	N/A
Total (Tons of carbon dioxide equivalents)	N/A	338,497.00	N/A

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : ECEE Co.,Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy	: Yes
URL of human rights policy	: https://www.asiametal.co.th/Investor/index.php?page=policy&lang=1
Company human right guideline	: Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

- **Total number of employees**

	2020	2021	2022
Number of male employees (persons)	323	267	325
Number of female employees (persons)	114	126	136
Total (persons)	437	393	461

- **Employee remuneration**

	2020	2021	2022
Employee remuneration (baht)	74,061,964.20	71,432,043.62	68,370,718.56

- **Employee development and training**

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	6	7
Employee development and training expenses (baht)	50,000.00	64,000.00	106,400.00

- **Health, safety and work environment**

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	13	16

- **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	41.19	29.26	28.42

- **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy	: Yes
Company website on corporate governance policy	: https://www.asiametal.co.th/Investor/index.php?page=policy&lang=1

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline	: Nomination of Directors, Compensation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct	: Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline	: Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	4	40.00
Number of female directors	6	60.00
Number of executive directors	5	50.00
Number of non-executive directors	5	50.00
Number of independent directors	3	30.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. TAISIKA PHRAISANGOB Gender: Female Age: 73 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	17 Feb 2004	Law, Audit, Internal Control

2.	Mrs. SUREE BURANATHANIT Gender: Female Age: 88 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	17 Feb 2004	Audit, Corporate Social Responsibility, Internal Control
3.	Mr. CHUSAK YONGVONGPHAIBOON Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	28 Apr 2005	Steel, Corporate Management, Procurement, Marketing, Negotiation, Leadership, Risk Management, Industrial Materials & Machinery
4.	Mr. VIRACHAI SUTEERACHAI Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	15 Aug 2008	Property Development, Marketing, Steel, Corporate Management, Leadership
5.	Ms. CHANANYA YONGVONGPHAIBOON Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	19 Mar 2015	Accounting, Finance, Marketing, Procurement, Negotiation, Steel, Strategic Management

6.	Mr. PIBOONSAK ARTHABOWONPISAN Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Apr 2015	Audit, Accounting, Law, Steel, Engineering
7.	Ms. METHIKAN CHUTIPONGSIRI Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	28 Apr 2017	Steel, Corporate Management, Leadership
8.	Ms. SOONTAREEYA WONGSIRIKUL Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jul 2020	Finance, Steel, Accounting, Banking, Leadership
9.	Ms. PEERADA YONGVONGPHAIBOON Gender: Female Age: 30 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jul 2020	IT Management, Procurement, Negotiation, Corporate Social Responsibility, Engineering, Steel, Data Management, Human Resource Management

10.	Mr. SUNTORN COMPHIPHOT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jul 2020	Human Resource Management, Steel, Corporate Social Responsibility, Engineering, Industrial Materials & Machinery, Strategic Management, Risk Management, Change Management, Budgeting, Data Analysis, Internal Control

Other Information pertaining to committees

The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PIBOONSAK ARTHABOWONPISAN [1] Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	1 Apr 2015	Audit, Accounting, Law, Steel, Engineering
2. Mrs. TAISIKA PHRAISANGOB [1] Gender: Female Age: 73 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	17 Feb 2004	Law, Audit, Internal Control
3. Mrs. SUREE BURANATHANIT [1] Gender: Female Age: 88 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	17 Feb 2004	Audit, Corporate Social Responsibility, Internal Control

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHUSAK YONGVONGPHAIBOON Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	28 Apr 2005
2. Ms. PEERADA YONGVONGPHAIBOON Gender: Female Age: 30 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	31 Jul 2020
3. Ms. CHANANYA YONGVONGPHAIBOON Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	19 Mar 2015
4. Mr. SUNTORN COMPHIPHOT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	31 Jul 2020

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Audit and Good Governance Committee	Mr. PIBOONSAK ARTHABOWONPISAN	Chairman
	Mrs. SUREE BURANATHANIT	Member
	Mrs. TAISIKA PHRAISANGOB	Member
Executive Nomination and Remuneration Committee	Mr. CHUSAK YONGVONGPHAIBOON	Chairman
	Mrs. TAISIKA PHRAISANGOB	Member
	Ms. CHANANYA YONGVONGPHAIBOON	Member
Risk Management Committee	Mr. CHUSAK YONGVONGPHAIBOON	Chairman
	Mrs. TAISIKA PHRAISANGOB	Member
	Ms. PEERADA YONGVONGPHAIBOON	Member
	Mr. SUNTORN COMPHIPHOT	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Executive Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Executive Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Audit and Good Governance Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIRACHAI SUTEERACHAI Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Political Science	CHAIRMAN OF EXECUTIVE BOARD	15 Aug 2008	Property Development, Marketing, Steel, Corporate Management, Leadership
2. Mr. CHUSAK YONGVONGPHAIBOON Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Business Administration	MANAGING DIRECTOR	28 Apr 2005	Steel, Corporate Management, Procurement, Marketing, Negotiation, Leadership, Risk Management, Industrial Materials & Machinery
3. Ms. PEERADA YONGVONGPHAIBOON Gender: Female Age: 30 years old Highest level of education: Master's degree Major: Management	Director of Central Administration / Business Development	1 Jun 2018	IT Management, Procurement, Negotiation, Corporate Social Responsibility, Engineering, Steel, Data Management, Human Resource Management
4. Ms. CHANANYA YONGVONGPHAIBOON [1] Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Finance	Acting Director of Accounting and Finance / Director of Marketing and	1 Sep 2015	Accounting, Finance, Marketing, Procurement, Negotiation, Steel, Strategic Management
5. Mr. SUNTORN COMPHIPHOT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Director of Operations	8 Jan 2018	Human Resource Management, Steel, Corporate Social Responsibility, Engineering, Industrial Materials & Machinery, Strategic Management, Risk Management, Change Management, Budgeting, Data Analysis, Internal Control

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	8,435,833.33	11,785,000.00	10,535,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 325
Number of female employees (persons)	: 136
Total (persons)	: 461

Employee Remuneration

Total employee remuneration	: 68,370,718.56

Provident fund

Total number of employees (persons)	: 461
Number of employees contributing to the PVD (persons)	: 46
Percentage of employees who are members (%)	: 9.98

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- **List of continuing directors (full term of directorship and being re-appointed as a director)**

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. TAISIKA PHRAISANGOB Gender: Female Age: 73 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 17 Feb 2004	Law, Audit, Internal Control
2. Ms. CHANANYA YONGVONGPHAIBOON Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 19 Mar 2015	Accounting, Finance, Marketing, Procurement, Negotiation, Steel, Strategic Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. TAISIKA PHRAISANGOB	Director	Non-participating
Mrs. SUREE BURANATHANIT	Director	Non-participating
Mr. CHUSAK YONGVONGPHAIBOON	Director	Participating

Mr. VIRACHAI SUTEERACHAI	Director	Non-participating
Ms. CHANANYA YONGVONGPHAIBOON	Director	Participating
Mr. PIBOONSAK ARTHABOWONPISAN	Director	Non-participating
Ms. METHIKAN CHUTIPONGSIRI	Director	Non-participating
Ms. SOONTAREEYA WONGSIRIKUL	Director	Non-participating
Ms. PEERADA YONGVONGPHAIBOON	Director	Participating
Mr. SUNTORN COMPHIPHOT	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 28 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mrs. TAISIKA PHRAISANGOB (Director)	-	4/4	Participating	Did not hold the meeting
2.	Mrs. SUREE BURANATHANIT (Director)	-	4/4	Non-participating	Did not hold the meeting
3.	Mr. CHUSAK YONGVONGPHAIBOON (Director)	-	4/4	Participating	Did not hold the meeting
4.	Mr. VIRACHAI SUTEERACHAI (Director)	-	4/4	Participating	Did not hold the meeting
5.	Ms. CHANANYA YONGVONGPHAIBOON (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. PIBOONSAK ARTHABOWONPISAN (Director)	-	4/4	Participating	Did not hold the meeting

7.	Ms. METHIKAN CHUTIPONGSIRI (Director)	-	4/4	Participating	Did not hold the meeting
8.	Ms. SOONTAREEYA WONGSIRIKUL (Director)	-	4/4	Participating	Did not hold the meeting
9.	Ms. PEERADA YONGVONGPHAIBOON (Director)	-	4/4	Participating	Did not hold the meeting
10.	Mr. SUNTORN COMPHIPHOT (Director)	-	4/4	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mrs. TAISIKA PHRAISANGOB (Director)	-	N/A	240,000.00	No
2.	Mrs. SUREE BURANATHANIT (Director)	-	N/A	240,000.00	No
3.	Mr. CHUSAK YONGVONGPHAIBOON (Director)	-	N/A	N/A	No
4.	Mr. VIRACHAI SUTEERACHAI (Director)	-	N/A	480,000.00	No
5.	Ms. CHANANYA YONGVONGPHAIBOON (Director)	-	N/A	N/A	No
6.	Mr. PIBOONSAK ARTHABOWONPISAN (Director)	-	N/A	480,000.00	No
7.	Ms. METHIKAN CHUTIPONGSIRI (Director)	-	N/A	240,000.00	No
8.	Ms. SOONTAREEYA WONGSIRIKUL (Director)	-	N/A	240,000.00	No
9.	Ms. PEERADA YONGVONGPHAIBOON (Director)	-	N/A	N/A	No
10.	Mr. SUNTORN COMPHIPHOT (Director)	-	N/A	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PIBOONSAK ARTHABOWONPISAN (Chairman of the audit committee)	-	4/4
2.	Mrs. TAISIKA PHRAISANGOB (Audit committee)	-	4/4
3.	Mrs. SUREE BURANATHANIT (Audit committee)	-	4/4